



## President's Quarterly

2<sup>nd</sup> Quarter 2014

Brothers,

In an effort to better communicate with the alumni base I am instituting a quarterly President's letter. The goal will be to provide information about the corporation and undergraduate chapter that has occurred in the last quarter. Since we last met at the 40<sup>th</sup> anniversary the corporation board and undergraduate chapter has been hard at work. Several weeks ago a newsletter was mailed to every alumnus on file. It contained information about the 40<sup>th</sup> anniversary, recent alumni updates and activities the undergrads have been up to. Hopefully you have received yours and had an opportunity to read it.

On the financial front, the corporation is working with the bank to refinance the existing mortgage. A refinance will allow us to pay off any outstanding debts. The corporation will be cash flow positive starting this semester and with outstanding debts paid off the fraternity will begin to stabilize. We can then look towards the future and start to prioritize projects that could not otherwise be completed. The finance committee is also putting procedures in place to recuperate unpaid accounts receivable. This includes tracking down members with outstanding balances, contacting the member and establishing a repayment plan. Should an individual not fulfil the repayment plan the corporation will send the outstanding balance to collections.

Along with getting the financials in order we have also worked on getting the house cleaned and repaired. In mid-July several alumni and a handful of undergrads attended the alumni work weekend. During the weekend we were able to de-clutter the house by removing old furniture and other items that were no longer in use. This effort filled an entire 30 cubic foot dumpster, that's the really big one. We also painted and re-carpeted the back study, repaired the guest bathroom, power washed the patio and generally cleaned the house.

A corporation board meeting was held during the work weekend. Business included electing a President, which I officially retained, electing Brother Frank Garcia as Vice President and authorizing two additional board members to be elected at the annual meeting in October. There were discussions with the undergrads present on the importance this upcoming semester will have on the fraternity. To aid in the recruitment process Brother Hiland will be hosting many of the undergraduates for a recruitment seminar. Minutes of the meeting will be posted to the website in the coming weeks.

With the start of the football season comes many fun events. Two notable events will be the WIU Chicago Homecoming game held September 20<sup>th</sup> versus Northwestern and Western's Homecoming October 4<sup>th</sup> in Macomb. The WIU Alumni Association has put together a package deal for the Northwestern game. Details can be found on the DU website: [www.wiudu.com](http://www.wiudu.com). Events are still being planned for the WIU homecoming. More information will be sent as the date approaches.

In closing, I've noticed many alumni stepping up their interest since the 40<sup>th</sup> anniversary. This is great. The undergrads are hard at work preparing for the upcoming semester and any support we can offer will only strengthen the fraternity as a whole. If you are interested in how you can help contact us at the website.

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Sean Kraus

Alumni Corporation President